



BRAINWARE UNIVERSITY

Term End Examination 2018 - 19

Programme – Bachelor of Commerce (Honours) in Banking & Financial Accounting

Course Name –Corporate & Banking Laws

Course Code - BCM202

(Semester – 2)

Time allotted:3 Hours

Full Marks : 70

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group –A

(Multiple Choice Type Question)

10 x 1 = 10

1. *Choose the correct alternative from the following*
 - (i) Property of the company belongs to the

| | |
|------------|-----------------|
| a. Company | b. Shareholders |
| c. Members | d. Promoters |
 - (ii) Co-operative banks have to prepare their PL Accounts & Balance Sheet in the format set put in the third schedule of _____

| | |
|---------------------------------------|---|
| a. Banking Regulation Act | b. RBI Act |
| c. State Co-operative & Societies Act | d. Central Co-operative & Societies Act |
 - (iii) Minimum paid up share capital for a private company is

| | |
|----------|----------|
| a. 1 lac | b. 2 lac |
| c. 3 lac | d. 5 lac |
 - (iv) The law relating to the payment of cheque & protection to a banker is contained in the

| | |
|------------------------------|---------------------------|
| a. Indian Contract Act | b. RBI Act |
| c. Negotiable Instrument Act | d. Banking Regulation Act |
 - (v) Under which section a private company can automatically converted into a public company?

| | |
|---------------|---------------|
| a. Section 34 | b. Section 43 |
| c. Section 35 | d. Section 53 |
 - (vi) In the absence of proper reference the banker can be held liable on the ground of

| | |
|----------|---------------|
| a. Crime | b. Negligence |
| c. Fraud | d. Arrogance |

- (vii) The capital clause of a company can be changed with the permission of
- | | |
|----------|----------------------|
| a. MOA | b. Company Law Board |
| c. Court | d. Register |
- (viii) _____ may apply to the highest court for winding up of a banking company under section 38 of the Banking Regulation Act
- | | |
|-----------------------|---------------------|
| a. ROC | b. RBI |
| c. Central Government | d. Finance Ministry |
- (ix) _____ is the charter of the company
- | | |
|--------|----------------------|
| a. MOA | b. Prospectus |
| c. AOA | d. None of the above |
- (x) A company is named as Government Company if it holds _____ % of paid up share capital
- | | |
|-----------------|-----------------|
| a. More than 30 | b. More than 40 |
| c. More than 50 | d. More than 60 |

Group – B

(Short Answer Type Questions)

3 x 5 = 15

Answer any *three* from the following

- | | |
|--|---|
| 2. Differentiate between Shares & Debentures. | 5 |
| 3. Explain Secured Loan & Unsecured Loan. Explain with examples. | 5 |
| 4. Briefly explain the Banking Structure in India. | 5 |
| 5. Explain “Doctrine of ultravires”. | 5 |
| 6. What do you understand by debenture? Explain different categories of debenture. | 5 |

Group – C

(Long Answer Type Questions)

3 x 15 = 45

Answer any *three* from the following

- | | |
|---|----|
| 7. (a) Explain “Joint Stock company”. | 2 |
| (b) Demonstrate its features. | 13 |
| 8. (a) Explain the term “Banking”. | 3 |
| (b) Briefly explain the Licensing Procedure of Banking Companies In India. | 12 |
| 9. (a) Categorize the different forms of Securities under Banking Law? Give examples. | 5 |
| (b) Discuss about are their advantages & disadvantages to evaluate them. | 10 |
| 10. (a) Define “Corporate Governance”. | 3 |
| (b) Identify the basic principles of Corporate Governance. Explain them. | 12 |
| 11. (a) Explain “Borrowers”. | 2 |
| (b) Categorize “Borrowers” with proper examples. | 3 |
| (c) Describe the liabilities of Borrowers with the Banks. | 10 |