Peerless group to focus on healthcare



Jayanta Roy speaks at the 20th CII Healthcare East 2026 on Tuesday

SANJAY MANDAL

Calcutta: Healthcare will be the predominant focus of the Peerless group in the immediate future, its vice-chairman and managing director Jayanta Roy said on Monday.

"Finance and real estate, the two major divisions of the group, will continue. But the main focus will be on healthcare," said Roy, vice-chairman and managing director of Peerless General Finance & Investment Co Ltd. "Peerless will complete 100 years in five years."

"The 20th-century Peerless earned the trust of people through finance. Over the past 30 years, that trust has also been built in healthcare because we could deliver cost-effective clinical outcomes," Roy said on the sidelines of the 20th CII (Confederation of Indian Industry) Healthcare East 2026, held on Tuesday.

The theme of the conclave was "Future Ready Healthcare: Innovation, Investment & Inclusion for Eastern India".

"Our focus is on the right treatment at the right cost," Roy said.

Peerless is investing ₹1,300 crore in healthcare and real estate, including the acquisition of two hospitals — one in Barasat on the northern fringes of the city and another in Guwahati, he said.

A 10-storey building, SRIOS–Peerless Cancer Centre, has also been built at the group's Panchasayar hospital campus.

"We have already spent ₹900 crore and are planning to invest the remaining ₹400 crore in this financial year," Roy said.

Of this, ₹300 crore will be spent on Peerless Trayam, a mixed-use development project in New Town's Action Area I, and ₹100 crore on healthcare.

"The healthcare investment will be to install high-end equipment," he said. "Over the next four years, our focus will be on improving the efficiency of the hospitals and moving towards high-end tertiary care. We are also focusing on improving operational efficiency."

Roy said there were no immediate plans to acquire more hospitals or build another one.