



BRAINWARE UNIVERSITY

Term End Examination 2023
Programme – BBA-2019/BBA-2021
Course Name – Business Accounting
Course Code - BBAC202
(Semester II)

Library
Brainware University
398, Ramkrishnapur Road, Barasat
Kolkata, West Bengal-700125

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

(i) Discount paid describe as..

- | | |
|-----------------------------------|---|
| a) Deduction during cash receive | b) deduction paid to debtors during receipt of payment |
| c) Deduction allowed during sales | d) Both (Deduction during cash receive) and (deduction paid to debtors during receipt of payment) |

(ii) Transferring entries from journal to ledger account is commonly expressed as..

- | | |
|--------------|-----------------|
| a) Recording | b) Transferring |
| c) Posting | d) Entry making |

(iii) An allowance of Rs. 1000 given to Mr. Devan for prompt payment will be debited to the Account

- | | |
|----------------------|---------------------|
| a) discount received | b) discount allowed |
| c) devan's | d) none of these |

(iv) Accounting consists of information on...explained as

- | | |
|---|--|
| a) Cost and income for managers | b) Company's tax liability for a particular year |
| c) Financial conditions of an institution | d) All of the above |

(v) Exercising a degree of caution in the case of judgments needed under the condition of uncertainty is assumption of which of the following accounting concepts

- | | |
|---------------|-------------|
| a) Matching | b) Accrual |
| c) Timeliness | d) Prudence |

Group-C
(Long Answer Type Questions)

5 x 6=30

7. Explain are the advantages of journal (5)
8. Explain the objectives & need of accounting (5)
9. Journalise & construct the following transactions (with narration):- 1/4/2015 – Started business with a capital of 3,00,000; 4/4/2015 – Purchase Goods - Rs. 44,000; 7/4/2015 – Paid salaries to staff – Rs. 9000; 16/4/2015 – Sold goods of Rs. 32,000; 18/4/2015 – Received Commission – Rs. 1000; 20/4/2015 – Withdrawn from business for personal use – Rs. 2500; 22/4/2015 – Paid Electricity bill of Rs. 1600; 30/4/2015 - Cash deposited to Canara Bank Rs. 5000. (5)
10. Estimate and journalise the following : June 1 Commenced business with cash Rs.90000. June 5 Purchased goods on credit Rs.15000 June 8 Withdraw cash for private use from business Rs.1,800 June 10 Sold goods on credit (cost price Rs.8,000) at Rs.9,000 June 15 Purchased Furniture for cash Rs.8,000 (5)
11. Define Balance Sheet? State components are required to prepare a Balance Shee (5)
12. Summarize ten example of current assets (5)
- OR**
- Summarize ten example of liabilities which comes in balance sheet (5)

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