



## **BRAINWARE UNIVERSITY**

Library Brainware University 398, Ramkrishnapur Road, Barasat Kolkata, West Bengal-700125

**Term End Examination 2023 Programme – BBA-2019/BBA-2021** Course Name - Business Accounting **Course Code - BBAC202** (Semester II)

Full Marks: 60 Time: 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

## **Group-A**

(Multiple Choice Type Question) 1 x 15=15 Choose the correct alternative from the following: (i) Discount paid describe as.. a) Deduction during cash receive b) deduction paid to debtors during receipt of payment d) Both (Deduction during cash receive) and c) Deduction allowed during sales (deduction paid to debtors during receipt of payment) (ii) Transferring entries from journal to ledger account is commonly expressed as.. a) Recording b) Transferring c) Posting d) Entry making (iii) An allowance of Rs. 1000 given to Mr. Devan for prompt payment will be debited to the ..... Account a) discount received b) discount allowed c) devan's d) none of these (iv) Accounting consists of information on...explained as a) Cost and income for managers b) Company's tax liability for a particular year c) Financial conditions of an institution d) All of the above

(v) Exercising a degree of caution in the case of judgments needed under the condition of

b) Accrual

d) Prudence

uncertainty is assumption of which of the following accounting concepts

a) Matching

c) Timeliness

| (vi)                                                                                                                                                                 | (vi) Accounting can be classified into two broad categories identify the correct one                                                                                      |                                                                                             |               |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------|--|
|                                                                                                                                                                      | a) Financial Accounting and cost accounting                                                                                                                               | b) Financial Accounting and Management                                                      | i.            |  |
|                                                                                                                                                                      | c) cost accounting and Management Accounting                                                                                                                              | Accounting d) None of these                                                                 |               |  |
| (vii)                                                                                                                                                                | The science and art of correctly describe business                                                                                                                        | dealing in a set of books state that                                                        |               |  |
|                                                                                                                                                                      | a) Bookkeeping                                                                                                                                                            | b) Accounting                                                                               |               |  |
| (viii)                                                                                                                                                               | c) Auditing The long term assets that have no physical exister describe that                                                                                              | d) Recording nce but are rights that have value is                                          |               |  |
|                                                                                                                                                                      | a) Current Assets                                                                                                                                                         | b) Fixed Assets                                                                             |               |  |
| (ix)                                                                                                                                                                 | c) Intangible Assets                                                                                                                                                      | d) Investments                                                                              |               |  |
| (,                                                                                                                                                                   | state how Advance rent payment of Rs.500 is reco                                                                                                                          |                                                                                             |               |  |
| (x)                                                                                                                                                                  | a) Prepaid Rent A/C Debit, Cash A/C Credit<br>c) Rent A/C Debit, Outstanding Rent A/C Credit<br>Rabin introduces his cash into his business. Explain                      | b) Rent A/C Debit, Cash A/C Credit<br>d) None of the above<br>n which parts of the business |               |  |
| accounting equation will change select?                                                                                                                              |                                                                                                                                                                           |                                                                                             |               |  |
|                                                                                                                                                                      | a) Capital and Liability c) Capital and Profit                                                                                                                            | b) Liabilities and Assets                                                                   |               |  |
| (xi)                                                                                                                                                                 | A part of the profit distributed to the shareholder                                                                                                                       | d) Assets and Capital Librar<br>is is illustrated as Brainware Uni                          | y<br>iversity |  |
|                                                                                                                                                                      | a) Reserve & Surplus                                                                                                                                                      | b) Potained Familia - 398 Ramkrishnapur H                                                   | load, Baras   |  |
| /::\                                                                                                                                                                 | c) Dividend                                                                                                                                                               | d) None of the above Kolkata, West Beng                                                     | gal-700125    |  |
| (XII)                                                                                                                                                                | Interest earned can be expressed as                                                                                                                                       |                                                                                             |               |  |
|                                                                                                                                                                      | a) personal account c) nominal account                                                                                                                                    | b) real account                                                                             |               |  |
| (xiii)                                                                                                                                                               | Choose the option the amount brought in by own                                                                                                                            | d) Intangible real account                                                                  |               |  |
| (xiii) Choose the option the amount brought in by owner of the business should be credited to  a) Capital  b) Drawing                                                |                                                                                                                                                                           |                                                                                             |               |  |
| ,                                                                                                                                                                    | c) Cash                                                                                                                                                                   | d) None of these                                                                            |               |  |
| (xiv)                                                                                                                                                                | (XIV) The transaction will be treated as a contra entry when -                                                                                                            |                                                                                             |               |  |
| (xv)                                                                                                                                                                 | <ul><li>a) Cash withdrew from bank for personal use</li><li>c) Cash withdrew from bank for office use</li><li>Cash flow statement is prepared as per accounting</li></ul> | b) Check received from customer and dep<br>d) None of these                                 | osited        |  |
| a) AC-5                                                                                                                                                              |                                                                                                                                                                           |                                                                                             |               |  |
|                                                                                                                                                                      | c) AS-3                                                                                                                                                                   | b) AS-4<br>d) AS-2                                                                          |               |  |
| Group-B                                                                                                                                                              |                                                                                                                                                                           |                                                                                             |               |  |
|                                                                                                                                                                      | (Short Answer Ty                                                                                                                                                          | pe Questions) 3                                                                             | x 5=15        |  |
| 2. 0                                                                                                                                                                 | Define Accounting and Book – keeping                                                                                                                                      |                                                                                             | (3)           |  |
| 3. St                                                                                                                                                                | 3. State What is Personal Account & Classification of Personal Accounts.                                                                                                  |                                                                                             |               |  |
| 5. e                                                                                                                                                                 | 5. explain about going concern concern?                                                                                                                                   |                                                                                             |               |  |
| 6. Opening Stock Rs. 50,000; Purchase Rs. 250,000; Gross Profit Rs. 130,000; Sales Rs. 350,000. What would be the Closing Stock? Calculate                           |                                                                                                                                                                           |                                                                                             | (3)           |  |
| V                                                                                                                                                                    | hat would be the Closing Stock? Calculate                                                                                                                                 | 733 FTORE RS. 130,000; Sales Rs. 350,000.                                                   | (3)           |  |
| X opens a new business with Rs 1,00,000 cash, land Rs 15,000, building Rs 50,000, Plant and (3)  Machinery Rs 25,000, Furniture of Rs 10,000, Journalize the object. |                                                                                                                                                                           |                                                                                             |               |  |
| N<br>X                                                                                                                                                               | Pachinery Rs 25,000, Furniture of Rs 10,000. Journal Levaluate                                                                                                            | Rs 15,000, building Rs 50,000, Plant and lize the above transactions in the books of        | (3)           |  |
| - •                                                                                                                                                                  | 200 DECEMBER 1                                                                                                                                                            | and the books of                                                                            |               |  |

## **Group-C**

5 x 6=30

| 7.  | Explain are the advantages of journal                                                                                                                                                                                                                                                                                                                                                                                                                                    | /=              |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 8.  | Explain the objectives & need of accounting                                                                                                                                                                                                                                                                                                                                                                                                                              | (5 <sub>)</sub> |
| 9.  | Journalise & construct the following transactions (with narration):- 1/4/2015 – Started business with a capital of 3,00,000; 4/4/2015 – Purchase Goods - Rs. 44,000; 7/4/2015 – Paid salaries to staff – Rs. 9000; 16/4/2015 – Sold goods of Rs. 32,000; 18/4/2015 – Received Commission – Rs. 1000; 20/4/2015 – Withdrawn from business for personal use – Rs. 2500; 22/4/2015 – Paid Electricity bill of Rs. 1600; 30/4/2015 - Cash deposited to Canara Bank Rs. 5000. | (5)             |
|     | Estimate and journalise the following: June 1 Commenced business with cash Rs.90000. June 5 Purchased goods on credit Rs.15000 June 8 Withdraw cash for private use from business Rs.1,800 June 10 Sold goods on credit (cost price Rs.8,000) at Rs.9,000 June 15 Purchased Furniture for cash Rs.8,000                                                                                                                                                                  | (5)             |
| 11. | Define Balance Sheet? State components are required to prepare a Balance Shee                                                                                                                                                                                                                                                                                                                                                                                            | <b>/</b> =\     |
| 12. | Summarize ten example of current assets                                                                                                                                                                                                                                                                                                                                                                                                                                  | (5)<br>(5)      |
|     | OR                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | (3)             |
|     | Summarize ten example of liabilities which comes in balance sheet                                                                                                                                                                                                                                                                                                                                                                                                        | (5)             |
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                 |

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