



BRAINWARE UNIVERSITY

Brainware University 398, Ramkrishnapur Road Kolkata, West Bengal-70.

Term End Examination 2023 Programme – BBA-2022 **Course Name – Business Accounting Course Code - BBAC202** (Semester II)

Full Marks: 60 Time: 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

5=15

c) Rent A/C Debit, Outstanding Rent A/C Credit

| | | oup-A | | | |
|------|---|--|----------|--|--|
| | (Multiple Choice Choose the correct alternative from the following | ce Type Question) ng : | 1 x 15 | | |
| (i) | An allowance of Rs. 1000 given to Mr. Devan f | llowance of Rs. 1000 given to Mr. Devan for prompt payment will be debited to the | | | |
| (ii) | a) discount receivedc) devan'sAccounting consists of information onexplain | b) discount allowed d) none of these ned as | | | |
| iii) | a) Cost and income for managersc) Financial conditions of an institutionAccounting can be classified into two broad can | b) Company's tax liability for a particult d) All of the above tegories. Identify the correct one. | lar year | | |
| | a) Financial Accounting and cost accounting | b) Financial Accounting and Managem Accounting | ient | | |
| iv/\ | c) cost accounting and Management Accounting The science and art of correctly describe busing | d) None of these | | | |
| | a) Book keeping c) Auditing The long term assets that have no physical exist describe that | b) Accounting d) Recording | | | |
| vi) | a) Current Assets c) Intangible Assets state how Advance rent payment of Rs.500 is r | b) Fixed Assets d) Investments recorded | | | |
| | a) Prepaid Rent A/C Debit, Cash A/C Credit | b) Rent A/C Debit. Cash A/C Credit | | | |

d) None of the above

| ٠. | estimate | R ar ended 31/12/2019 from the following | |
|---------------------------------|---|--|--------------------------|
| 3. Di 4. ex 5. ex 6. Y | refine Accounting and Book – keeping iscuss the objective of Financial Accounting? splain meant by double entry book-keeping? splain about going concern concept? opens a news business with Rs 2,00,00 cash. He splain and Machinery, Rs 25,000 on Raw materials are Cash ledger account in the books of Y. estimate | Ind have be 30 000 I | (3) (3) (3) (3) |
| | Gro u (Short Answer T | ima Owali w | 3 x 5=15 |
| | a) Recording c) Posting | b) Transferring d) Entry making | |
| (xv) | Transferring entries from journal to ledger accou | int is commonly expressed as | |
| | c) Deduction allowed during sales | payment d) Both (Deduction during cash receive) a (deduction paid to debtors during rece payment) | |
| | a) Deduction during cash receive | b) deduction paid to debtors during recei | pt of |
| (xiv) | a) Sales ledgerc) sales invoiceDiscount paid describe as | b) sales journal d) Daily sales | |
| (xiii) | a) AS-5 c) AS-3 Sales day book can be explained as | b) AS-4 d) AS-2 | |
| (xii) | a) Cash withdrew from bank for personal usec) Cash withdrew from bank for office useCash flow statement is prepared as per accounting | b) Check received from customer and de d) None of these ng standard | posited |
| (xi) | a) Capitalc) CashThe transaction will be treated as a contra entry | b) Drawing d) None of these when - | |
| (x) (| a) personal accountc) nominal accountChoose the option the amount brought in by owr | b) real accountd) Intangible real accountner of the business should be credited to | |
| (ix) | a) Reserve & Surplus c) Dividend Interest earned can be expressed as | b) Retained Earningsd) None of the above | |
| (viii) | a) Capital and Liabilityc) Capital and ProfitA part of the profit distributed to the shareholde | b) Liabilities and Assets d) Assets and Capital ers is illustrated as | |
| | Rabin introduces his cash into his business. Explain Which parts of the business accounting equation will change select? | | |



(Long Answer Type Questions)

- 7. compute a X's single column cash book for the month of April 2015, from the following- 1.4.15 (5) Cash in hand (Opening) 1,650, 17.4.15 Paid cash for repairing 360, 19.4.15 Cash sales 16,000, 23.4.15 Paid to creditors 4,000, 21.4.15 Paid office expense 180
- 8. If a delivery truck is purchased a company with a cost of Rs. 120,000 and the expected usage of the truck are 5 years, the salvage value of truck is Rs. 20000. Calculate depreciation of the 1st year.
- From following ledger balances, prepare a Trial Balance as on 31.5.2019 Machinery-8000,
 Postage 100, Office Rent 4500, Cash in Hand 3500, Interest received 2700, Sundry Creditors
 10000, Commission received 1200, Short term loan 6100, Sundry Debtors 3900.
- 10. Explain different types of Cash Book and its advantages. (5)
- 11. Given below is the Trial Balance of X Ltd as on 31st March 2019. conclude & analyse the Balance Sheet as on 31st March 2009 Trial Balance (Rs) (Rs) Capital 10,00,000 Land & Building 3,00,000 Long Term Loan 5,00,000 Debtors 5,00,000 Creditors 4,00,000 Bank 6,00,000 Stock Raw Materials 1,50,000 Stock Finished Goods 2,50,000 Plant & Machinery 3,00,000 Net Profits 2,50,000 Drawings 50,000 total 21,50,000 21,50,000
- 12. explain the accounting transactions and prepare journal from the following transactions 2019: Jan. 1 Commenced business with cash Rs.40,000 and goods Rs.12,000 Jan. 6 Paid for salary Rs.6,000 Jan. 8 Purchased goods for cash Rs.18,000 and on credit Rs.15,000 Jan. 15 Bought Furniture from Yash for cash8,000 Jan. 18 Goods costing Rs.25,000 sold at a profit of 20% out of which Rs. 16,000 received in cash. Jan. 20 Bought Furniture for shop Rs.8,000 and for household use of Rs.5,000

OR

Calculate the Cash Ledger Account Balance from the following entries for the month of March (5) 2019: I. March 2 Opening Balance Rs. 30000 II. March 5 Cash Purchase Rs.10000, Credit Purchase Rs.15000 III. March 15 Credit Sales Rs.50,000 IV. March 25 Collected from Debtors except Rs.5000. V. March 30 Payment to creditors and availed discount of 2%.
