



- (vii) Rabin introduces his cash into his business. Explain Which parts of the business accounting equation will change select ?
- a) Capital and Liability  
b) Liabilities and Assets  
c) Capital and Profit  
d) Assets and Capital
- (viii) A part of the profit distributed to the shareholders is illustrated as \_\_\_\_\_
- a) Reserve & Surplus  
b) Retained Earnings  
c) Dividend  
d) None of the above
- (ix) Interest earned can be expressed as \_\_\_\_\_
- a) personal account  
b) real account  
c) nominal account  
d) Intangible real account
- (x) Choose the option the amount brought in by owner of the business should be credited to
- a) Capital  
b) Drawing  
c) Cash  
d) None of these
- (xi) The transaction will be treated as a contra entry when -
- a) Cash withdrew from bank for personal use  
b) Check received from customer and deposited  
c) Cash withdrew from bank for office use  
d) None of these
- (xii) Cash flow statement is prepared as per accounting standard
- a) AS-5  
b) AS-4  
c) AS-3  
d) AS-2
- (xiii) Sales day book can be explained as
- a) Sales ledger  
b) sales journal  
c) sales invoice  
d) Daily sales
- (xiv) Discount paid describe as..
- a) Deduction during cash receive  
b) deduction paid to debtors during receipt of payment  
c) Deduction allowed during sales  
d) Both (Deduction during cash receive) and (deduction paid to debtors during receipt of payment)
- (xv) Transferring entries from journal to ledger account is commonly expressed as..
- a) Recording  
b) Transferring  
c) Posting  
d) Entry making

### Group-B

(Short Answer Type Questions)

3 x 5=15

2. Define Accounting and Book – keeping (3)
3. Discuss the objective of Financial Accounting? (3)
4. explain meant by double entry book-keeping? (3)
5. explain about going concern concept? (3)
6. Y opens a news business with Rs 2,00,00 cash. He spends Rs 50,000 on furniture, Rs 20,000 on Plant and Machinery, Rs 25,000 on Raw materials and pays Rs 20,000 cash as wages. Prepare the Cash ledger account in the books of Y. estimate (3)

OR

Prepare the stationary account of a firm for the year ended 31/12/2019 from the following details: opening stock Rs 480, Purchase Rs 800 on cash, purchase Rs 1280 on credit and Rs 500 on cash with closing stock Rs 240. Prepare & estimate the ledger account. (3)

**Group-C**  
(Long Answer Type Questions)

5 x 6=30

7. compute a X's single column cash book for the month of April 2015, from the following- 1.4.15 (5)  
- Cash in hand (Opening) 1,650, 17.4.15 - Paid cash for repairing 360, 19.4.15 - Cash sales 16,000, 23.4.15 - Paid to creditors 4,000, 21.4.15 - Paid office expense 180
8. If a delivery truck is purchased a company with a cost of Rs. 120,000 and the expected usage of the truck are 5 years, the salvage value of truck is Rs. 20000. Calculate depreciation of the 1st year. (5)
9. From following ledger balances, prepare a Trial Balance as on 31.5.2019 Machinery-8000, (5)  
Postage 100, Office Rent 4500, Cash in Hand 3500, Interest received 2700, Sundry Creditors 10000, Commission received 1200, Short term loan 6100, Sundry Debtors 3900.
10. Explain different types of Cash Book and its advantages. (5)
11. Given below is the Trial Balance of X Ltd as on 31st March 2019. conclude & analyse the (5)  
Balance Sheet as on 31st March 2009 Trial Balance (Rs) (Rs) Capital 10,00,000 Land & Building 3,00,000 Long Term Loan 5,00,000 Debtors 5,00,000 Creditors 4,00,000 Bank 6,00,000 Stock Raw Materials 1,50,000 Stock Finished Goods 2,50,000 Plant & Machinery 3,00,000 Net Profits 2,50,000 Drawings 50,000 total 21,50,000 21,50,000
12. explain the accounting transactions and prepare journal from the following transactions 2019 (5)  
: Jan. 1 Commenced business with cash Rs.40,000 and goods Rs.12,000 Jan. 6 Paid for salary Rs.6,000 Jan. 8 Purchased goods for cash Rs.18,000 and on credit Rs.15,000 Jan. 15 Bought Furniture from Yash for cash8,000 Jan. 18 Goods costing Rs.25,000 sold at a profit of 20% out of which Rs. 16,000 received in cash. Jan. 20 Bought Furniture for shop Rs.8,000 and for household use of Rs.5,000

**OR**

Calculate the Cash Ledger Account Balance from the following entries for the month of March (5) 2019 : I. March 2 Opening Balance Rs. 30000 II. March 5 Cash Purchase Rs.10000, Credit Purchase Rs.15000 III. March 15 Credit Sales Rs.50,000 IV. March 25 Collected from Debtors except Rs.5000. V. March 30 Payment to creditors and availed discount of 2%.

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