



## BRAINWARE UNIVERSITY

**Term End Examination 2021 - 22**

**Programme – Master of Business Administration**

**Course Name – Indian Economy and Policy**

**Course Code - MBA201**

**( Semester II )**

**Time allotted : 1 Hrs.15 Min.**

**Full Marks : 60**

[The figure in the margin indicates full marks.]

### Group-A

(Multiple Choice Type Question)

1 x 60=60

*Choose the correct alternative from the following :*

- (1) The intermediary landlordism which was abolished was known as
 

a) Tenants Reforms	b) Zamindari System
c) Marwari System	d) None of these
- (2) The government's decision to increase tax rate leads to decrease in
 

a) autonomous consumption	b) disposable income
c) savings	d) Government expenditure
- (3) The measure for Inequality is known as
 

a) Converse Theorem	b) Gini Coefficient
c) Euler Theorem	d) None of these
- (4) The Reports of Audit is discussed in the Parliament by
 

a) Reserve Bank Of India	b) Public Accounts Committee
c) Defence Ministry	d) all of these
- (5) Monetization refers to
 

a) increase in money supply	b) decrease on money supply
c) minting of coin	d) converting barter into monetary transaction
- (6) What is the total number of member countries in the World Trade Organisation till date?
 

a) 164	b) 189
c) 200	d) 93
- (7) The rate of change of consumption with income is known as
 

a) Marginal propensity to save	b) Marginal propensity to consume
c) Marginal propensity to invest	d) Marginal propensity to disinvest

- (8) The word budget is derived from
- a) Greece
  - b) French
  - c) Italy
  - d) Romania
- (9) Significant role and functions of the capital market includes
- a) acceleration of capital formation
  - b) mobilisation of savings
  - c) provision of investment avenue
  - d) all the above
- (10) The first public sector bank in India which obtained license for internet banking from RBI's
- a) SBI
  - b) PNB
  - c) AXIS
  - d) HDFC
- (11) Good Governance has the following features
- a) Accountable
  - b) Transparent
  - c) Equitable
  - d) All the above
- (12) The Seventh five Year Plan covered the period from
- a) 1985-1990
  - b) 1980-1990
  - c) 1975-1978
  - d) 1890-1896
- (13) Which one of the following Five year Plans recognized human development as the core of all development efforts?
- a) The Fourth Five Year Plan
  - b) The Eighth Five Year Plan
  - c) The Seventh Five Year Plan
  - d) The Third Five Year Plan
- (14) What is meant by "Take off stage" in an economy?
- a) It means steady growth begins
  - b) it means economy is stagnant
  - c) It means all controls are removed
  - d) It means economy is about to collapse
- (15) The rate of change of savings with income is known as
- a) Marginal propensity to consume
  - b) Marginal rate of transformation
  - c) Marginal propensity to save
  - d) Marginal rate of substitution
- (16) The full form of SLR is
- a) Statutory Liquidity Ratio
  - b) State Ratio Analysis
  - c) Cash Reserve Ratio
  - d) State Reverse Repo Rate
- (17) Birth rate is high as a consequence of
- a) Wide spread illiteracy
  - b) Early marriage
  - c) Absence of knowledge of family planning
  - d) all the above
- (18) The Cash which is kept in the lockers of banks are known as
- a) Liquid Cash
  - b) Cold Money
  - c) Hot Money
  - d) Vault Cash
- (19) Inflation Stage II is known as
- a) hyper inflation
  - b) Crawling Inflation
  - c) Galloping Inflation
  - d) Walking Inflation
- (20) A country which is well endowed with capital as compared to labour is called
- a) capital abundant country
  - b) labour abundant country
  - c) raw material abundant country
  - d) All the above

- (21) Which Development Goal emphasized on Improved Nutrition , Healthy Life for all and availability and Sustainable Management of Water and Sanitation as its critical components?
- a) Sustainable Development Goals (2015)                      b) Cultural Development  
c) Economic and Social Development                      d) Political Development
- (22) To compute updated cost of a boiler of the same capacity in the power plant we use
- a) per unit model                      b) segmentation model  
c) cost index model                      d) none of the above
- (23) The long run average cost curve is
- a) W Shaped                      b) V shaped  
c) Dome Shaped                      d) U shaped
- (24) Macro environment relates to internal matters of business such as
- a) Size of the business                      b) Policy relating to business  
c) Products Produced                      d) none of the above
- (25) IF  $TR = 5Q + 100$  the  $MR =$
- a) 5                      b)  $5Q$   
c) 100                      d) 10
- (26) Globalization lead to
- a) immobility of labour                      b) immobility of capital  
c) restriction of International trade                      d) non of the above
- (27) Calculate the average fixed cost (AFC), for a level of production  $Q = 20$ , knowing that the total cost function is:  $TC = 200 + 3Q$
- a) 10                      b) 200  
c) 20                      d)  $2Q$
- (28) The market created by a single buyer
- a) Monopoly                      b) Money Market  
c) Monopsony                      d) oligopoly
- (29) This is a market structure where the monopolist charges different prices from different consumers or charges different prices on different units sold to the same consumer
- a) Barometric Price Leadership                      b) Discriminating monopoly  
c) Organizational Leadership                      d) Dominant Price Leadership
- (30) Find FC if  $C = 15Q + 560$
- a) 560                      b) 500  
c) 120                      d) 20
- (31) Among the factors of production which one is called a catalytic agent
- a) Entrepreneurship                      b) Capital  
c) Land                      d) labour
- (32) Household Sector Government Sector, Business Sector and Foreign Sectors are important component of the
- a) Forex Market                      b) Money Market  
c) Insurance Market                      d) all the above
- (33) The persistent rise in price level due to shocks generated within the demand system

- a) Inflexion  
c) Inflation
- b) Recession  
d) Depression
- (34) The shape of the total product curve is
- a) concave  
c) convex
- b) convexo concave  
d) horizontal
- (35) if there is excess demand then price
- a) rises  
c) remains constant
- b) falls  
d) fluctuates
- (36) Factors Causing Oligopoly
- a) Huge capital investment  
c) Mergers
- b) Economies of large scale production  
d) all the above
- (37)  $Q = AL\alpha K\beta$
- a) Endogeneous Growth function  
c) Eulers Rule
- b) Solow Equation  
d) Cobb Douglas Production Function
- (38) Stackelberg's duopoly model is an example of
- a) Non- Collusive Oligopoly  
c) Output Leadership
- b) Price Leadership  
d) Cartel
- (39) This is a statistical measure of how long a person may live based on the year of their birth, their current age and other demographic factors including gender
- a) Infant mortality rate  
c) Maternal mortality rate
- b) Life expectancy  
d) Crude birth rate
- (40) The demand for a product refers to
- a) Price of the product  
c) quantity demanded of an product
- b) expenditure on the product  
d) all the above
- (41) If an indifference curve is concave to the origin it shows
- a) IRS  
c) increasing MRS
- b) constant utility  
d) none of these
- (42) The actual expenditure incurred by a firm to purchase or hire the inputs
- a) Variable cost  
c) Implicit Cost
- b) Explicit cost  
d) Fixed cost
- (43) In a Cobb Douglas Production Function if the value of  $a+b=1$
- a) IRS  
c) DRS
- b) CRS  
d) MRS
- (44) The long run average cost is derived from
- a) MC  
c) short run average cost
- b) Future Cost  
d) LAC
- (45) Long run is a period of time in which
- a) All resources are fixed  
c) the size of the production plant is variable
- b) the level of output is fixed  
d) Some resources are fixed and others are variable
- (46) Land possesses which of the following qualities
- a) free gift of nature  
c) not created by human effort
- b) fixed in supply  
d) all the above



(60) The full form of EEC is known as

- a) European Economic community
- c) Euler Economic communit

- b) England Economic communit
- d) None of these