



BRAINWARE UNIVERSITY

Term End Examination 2021 - 22

Programme – Bachelor of Commerce (Honours) in Banking & Financial Accounting

Course Name – Entrepreneurship

Course Code - BCMS401

(Semester IV)

Time allotted : 1 Hrs.15 Min.

Full Marks : 60

[The figure in the margin indicates full marks.]

Group-A

(Multiple Choice Type Question)

1 x 60=60

Choose the correct alternative from the following :

- (1) Which of the following shows the process of creating something new?
 - a) Business model
 - b) Modeling
 - c) Creative flexibility
 - d) Innovation
- (2) .Which of the following is used by entrepreneurs to acquire experience in an international market before making a major commitment?
 - a) Merger
 - b) Minority Interest
 - c) Joint venture
 - d) Majority interest
- (3) The entrepreneur was distinguished from capital provider in:
 - a) Middle ages
 - b) 17th century
 - c) 18th century
 - d) 19th and 20th century
- (4) A person who managed large project was termed as the entrepreneur in the _____.
 - a) Earliest period
 - b) Middle ages
 - c) 17th century
 - d) 19th and 20th century
- (5) 8.Having less than 50 percent of equity share in an international venture is called:
 - a) Joint Venture
 - b) Majority interest
 - c) Minority interest
 - d) Exporting
- (6) .Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?
 - a) New business model
 - b) Anatomization
 - c))None of the given options
 - d) Creative destruction
- (7) 12.Which of the following is alternatively called corporate venturing?
 - a) Entrepreneurship
 - b) Intrapreneurship
 - c) Act of stating a new venture
 - d) Offering new products by an existing company

- (8) Individuals influencing an entrepreneur's career choice and style are known as which of the following?
- a) Moral-support network
 - b) Role model
 - c) Professional support network
 - d) Support system
- (9) The activity which occurs when the new venture is started is called:
- a) Motivation
 - b) Business skills
 - c) Departure point
 - d) Goal orientation
- (10) Which one of the following is an important source of idea generation due to their familiarity with the needs of market?
- a) Existing products and services
 - b) Distribution channels
 - c) Federal government
 - d) Consumers
- (11) Which one of the following is the most important characteristic of a successful business website?
- a) Innovation
 - b) Speed
 - c) Graphics
 - d) Products
- (12) SBA stands for:
- a) Small business accountants
 - b) Small business administration
 - c) Small business adequacy
 - d) Small business advisors
- (13) Why should an entrepreneur do a feasibility study for starting a new venture
- a) To identify possible sources of funds
 - b) To see if there are possible barriers to success
 - c) To estimate the expected sales
 - d) To explore potential customers
- (14) Information regarding all of the following is related to operations, EXCEPT:
- a) Location
 - b) Promotion
 - c) Raw materials
 - d) Labor skills
- (15) A Micro Enterprise is an enterprise where investment in plant and machinery does not exceed (According to MSMED Act, 2006):
- a) Rs. 15 Lakh
 - b) Rs. 20 Lakh
 - c) Rs. 25 Lakh
 - d) Rs. 30 Lakh
- (16) EDP (Entrepreneurship Development Programmes) is required to help:
- a) Existing entrepreneurs
 - b) First generation entrepreneurs
 - c) Future generations entrepreneurs
 - d) None of the above
- (17) A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise:
- a) 35 per cent
 - b) 51 per cent
 - c) 25 per cent
 - d) None of the above
- (18) Venture capital is concerned with:
- a) New project having potential for higher profit
 - b) New project of high technology
 - c) New project having high risk
 - d) All the above.
- (19) Entrepreneurs attributes includes
- a) Persistence
 - b) Hard working
 - c) Determination
 - d) All of above
- (20) Entrepreneurs skills includes:
- a) Creative problem solving
 - b) Persuading
 - c) Negotiation
 - d) All of above
- (21) Which business function do experts agree, you should focus on first when preparing to start a business?

rt a business.

- a) Financing
- b) Marketing vision
- c) Operation
- d) None of above

(22) .From the following which one is factor affecting entrepreneurial growth:

- a) Social
- b) Economic
- c) Psychological
- d) All of above

(23) 38.An individual who starts, creates and manages a new business can be called _____.

- a) A. A leader
- b) B. A manager
- c) C. A professional
- d) D. An entrepreneur

(24) Which of the following factors should not be included in PESTLE analysis?

- a) Government re-cycling policy
- b) Proposed reduction in interest rates
- c) Competitor activity.
- d) . Demographic changes.

(25) .Why are small businesses important to a country's economy?

- a) They give an outlet for entrepreneurs
- b) They can provide specialist support to larger companies.
- c) They can be innovators of new products.
- d) All the above.

(26) A business arrangement where one party allows another party to use a business name and sell its products or services is known as _____.

- a) A cooperative
- b) A franchise
- c) An owner-manager business
- d) A limited company

(27) The use of informal networks by entrepreneurs to gather information is known as _____.

- a) Secondary research
- b) Entrepreneurial networking.
- c) Informal parameters.
- d) Marketing

(28) Primary data is _____.

- a) the most important data.
- b) the data that is collected first.
- c) new data specifically collected for a project.
- d) data that is collected second.

(29) Which of these statements best describes the context for entrepreneurship?

- a) Entrepreneurship takes place in small businesses.
- b) Entrepreneurship takes place in large businesses
- c) Entrepreneurship takes place in a wide variety of contexts.
- d) Entrepreneurship does not take place in social enterprises.

(30) 53.Entrepreneurs are motivated by _____.

- a) money
- b) personal values.
- c) pull influences.
- d) All the above.

(31) 54.Which of the following are described as one of the Big Five personality traits?

- a) tolerance of others.
- b) need for achievement.
- c) propensity to leadership.
- d) locus of control.

(32) Which of the following statements is false?

- a) Market segmentation is a useful process for small businesses to undertake.
- b) Selling is essentially a matching process
- c) A benefit is the value of a product feature to a customer
- d) It is a good idea for small businesses to compete solely on price

(33) Which of the following is a recognized disadvantage of setting up as a start-up as compared with other routes to market entry?

- a) less satisfaction of the owners
c) there are more funds required.
- b) less help from various agencies.
d) there is a high failure rate.
- (34) Goods or services reach the market place through _____.
- a) marketing channels.
c) monopolies.
- b) multilevel pyramids.
d) multiplication.
- (35) State Industrial corporations engage in the development of _____.
- a) industrial estates.
c) individual investors.
- b) institutional estates
d) agricultural entrepreneurs.
- (36) _____ is the first development bank of the country.
- a) ICICI.
c) SFC
- b) IDBI.
d) IFCI.
- (37) IFCI has been converted into a _____.
- a) joint stock company.
c) partnership firm.
- b) co-operative society.
d) sole proprietorship.
- (38) Which of the following is a function of SIDBI?
- a) Extension of seed capital.
c) Providing factoring services.
- b) Discounting of bills.
d) All of the above.
- (39) SIPCOT's financial assistance is in the form of _____.
- a) term loan.
c) underwriting the capital issues.
- b) seed capital scheme
d) All of the above.
- (40) TIIC is sponsored by the _____.
- a) Government of Karnataka.
c) Government of Kerala
- b) Government of Andhra Pradesh.
d) Government of Tamil Nadu.
- (41) A commercial banker would prefer a _____ debt-equity ratio over the years as it indicates financial strength of a unit.
- a) Declining.
c) Stable.
- b) Increasing
d) Fluctuating.
- (42) Entrepreneurial Guidance Bureau(EGB) was set up by _____.
- a) SISI.
c) IIC.
- b) SIPCOT.
d) SIDCO.
- (43) Large investment is made in fixed assets, the project will be termed as _____.
- a) Capital Intensive.
c) Product Intensive
- b) Labour Intensive.
d) Market Intensive
- (44) _____ is used to accomplish the project economically in the minimum available time with limited resources
- a) Project Scheduling.
c) Budget Analysis.
- b) Network Analysis
d) Critical Planning.
- (45) _____ is a form of financing especially for funding high technology, high risk and perceived high reward projects
- a) Fixed capital.
c) Seed capital.
- b) Current capital.
d) Venture capital.
- (46) In _____, machines and equipments are arranged in the order or sequence in which they are to be used for manufacturing the product
- a) Factory Layout.
c) Process Layout.
- b) Product Layout
d) Combined Layout.

n exchange for a stake in the Business owners
hip

c) To set up a franchise business

d) To assist an entrepreneur to open a lifestyle bu
siness.

(60) 108.. Which one of the following describes unemployment?

a) The number of people who voluntarily choose
not to work

b) The number of people who are jobless and are
actively seeking work.

c) The number of people who are not actively se
eking work.

d) The number of people actively seeking work
who find work.