



BRAINWARE UNIVERSITY

Term End Examination 2021 - 22

Programme – Bachelor of Commerce (Honours) in Banking & Financial Accounting

Course Name – Rural Banking and E-Banking

Course Code - BCMD603B

(Semester VI)

Time allotted : 1 Hrs.15 Min.

Full Marks : 60

[The figure in the margin indicates full marks.]

Group-A

(Multiple Choice Type Question)

1 x 60=60

Choose the correct alternative from the following :

(1) What is the share of Government of India in NABARD?

- | | |
|--------|--------|
| a) 75% | b) 50% |
| c) 99% | d) 85% |

(2) Which of the following promoted the concept of Self Help Groups (SHGs) for financing the poor?

- | | |
|--------------|-----------------------------|
| a) NITI Ayog | b) NABARD |
| c) RBI | d) Union Ministry of Labour |

(3) What is a Cooperative Society?

- | | |
|--|--|
| a) An organization that is, generally, formed independently from the government. | b) Legal entity representing an association of people. |
| c) Precise kind of business structure found only in India. | d) An autonomous association of persons united voluntarily to meet their common economic, social, and cultural needs and aspirations through a jointly-owned enterprise. |

(4) Who regulates the registration and other activities of a cooperative society?

- | | |
|-----------|--------|
| a) NABARD | b) SBI |
| c) SEBI | d) RCS |

(5) When was the Regional Rural Banks Act passed in India?

- | | |
|---------|---------|
| a) 1904 | b) 1948 |
| c) 1976 | d) 1995 |

(6) Which type of society is given a tax rebate?

- | | |
|-------------|-----------------|
| a) Credit | b) Agricultural |
| c) Handloom | d) Banking |

(7) PACS is

- a) Primary Agricultural Cooperative Society
c) Primary Agricultural Credit Society
- b) Primary Association of Credit Societies
d) Primary Association of Credit Societies
- (8) DCCBs stands for
a) District Central Cooperative Banks
c) Danish Credit Cooperative Bank
- b) Director of Central Cooperative Bank
d) Dane Creative Cooperative Band
- (9) Financial inclusion means
a) Wholesale Banking
c) Retail Banking
- b) Financial Banking
d) Bring all individuals and businesses under banking and all financial networks
- (10) Financial inclusion creates a platform for
a) Money saving
c) Promoting transparency in public subsidies and welfare programmes
- b) Providing formal credit avenues
d) All of these
- (11) Which of the following types of bank accounts provides a low-cost access to customers?
a) No-frills accounts
c) Current Accounts
- b) Savings account
d) Both [b] and [c]
- (12) Which of the following statements is incorrect regarding digital and virtual currencies?
a) Digital currency is recognized by the Reserve Bank of India, but virtual currency is not recognized by it.
c) Digital currencies are issued by central banks, whereas virtual currencies are issued electronically.
- b) Digital currency can be used as such across the world, but virtual currencies can be used within particular geographies.
d) None of these
- (13) Which of the following is not a feature of the Pradhan Mantri Jan Dhan Yojana?
a) No provision of minimum balance accounts
c) Issuance of RuPay debit cards
- b) Accidental insurance cover of Rs. 3 lakh
d) None of these
- (14) Regulatory authority of Regional Rural Bank is-
a) NABARD
c) sponsoring Bank in 15:50:35 ratio
- b) Sponsoring Bank
d) All the above
- (15) Regional Rural Bank (RRB) is Regulated by which Government body?
a) NHB
c) SEBI
- b) RBI
d) NABARD
- (16) Loan given by Land Development Bank is for-
a) Short term
c) Long term
- b) Medium term
d) Very short term
- (17) NABARD sanctioned a loan assistance of Rs. 1,350 crore to Rajasthan under RIDF. Here the letter R in RIDF stands for-
a) Rapid
c) Rural
- b) Rearranged
d) Response
- (18) A Central sector scheme of financing facility under the agriculture infrastructure fund was launched in 2020. Which among the following statements is incorrect regarding this scheme?
a) It provides for medium to long term debt.
c) It is operational from the year 2020-21 to 2028-29.
- b) Credit Guarantee coverage will be available for eligible borrowers.
d) All loans under this financing facility will have interest subvention of 3% upto a limit.

- (19) Main objective of NABARD is to provide credit to rural areas for-
- a) Pomotion of agricultural and small scale Ind ustry
 - b) Promotion of Cottage and Village industry
 - c) Promotion of Handicraft and Rural crafts.
 - d) All of these
- (20) In which state the Vananchal Gramin Bank belong to-
- a) Jharkhand
 - b) Madhya Pradesh
 - c) chattishgarh
 - d) Bihar
- (21) Safest form of crossing is-
- a) General crossing
 - b) Special crossing
 - c) Double crossing
 - d) Account payinng crossing
- (22) Endorsement signifies that-
- a) Endorser has got good title
 - b) Endorsers signature is genuine
 - c) Previous endorsements are genuine
 - d) All the above
- (23) Biggest constraints of e-banking is-
- a) Start up cost
 - b) Maintenance cost
 - c) Training cost
 - d) Security cost
- (24) The debit card offers-
- a) Revolving credit for certain period
 - b) Payoff the entire amount of card usage
 - c) On line recover of amount of card usage
 - d) Only amount
- (25) Mobile banking offers the folowing-
- a) Withdrawal of cash anywhere in India
 - b) Statement of Accounts for a specified period
 - c) Transfer of fund from one account to another account
 - d) Balance enquiry
- (26) Types of trading in financial market is
- a) Electronic delivery
 - b) courier
 - c) Door delivery
 - d) Post delivery
- (27) SWIFT havedigital code number
- a) 11
 - b) 5
 - c) 6
 - d) 10
- (28) A digital certificate
- a) Is an electronic message uniquely identifyin g the message sender
 - b) Is a summary of a plain text document
 - c) Is a reliable third party that authenticates the message senders
 - d) Is used to identify owner of a private key an d related public keys
- (29) In electronic cash payment
- a) Debit card payment system is used
 - b) Customer buys several electronic coins whic h are digitally signed by coin issuing bank
 - c) Credit card payment system is used
 - d) RSA sryptography is used in transaction
- (30) A digital signature is-
- a) Bit string giving identity of a correspondent
 - b) Unique identification of a sender
 - c) An authentiction of an electronic record by t yping it uniquely to a key only a sender kno ws
 - d) An encrypted signature of a sender
- (31) E-cash means-
- a) To transfer money between different parties
 - b) To transfer cheque between different parties

- over a network
- c) To credit money between different parties over a network.
- over a network
- d) To credit cheque between different parties over a network
- (32) MICR refers to-
- a) Magnetic Ink Character Recognition
- b) Magnetic Ink Company Recognition
- c) Magnetic Ink Cross Recognition
- d) Magnetic Ink Community Recognition
- (33) In early 1990s which types of ATMs makes their appearance in India
- a) Multi user ATM
- b) Net work ATM
- c) Branch ATM
- d) Stand-alone ATM
- (34) EFT is introduced by
- a) IRDA
- b) RBI
- c) NSE
- d) SEBI
- (35) Which has been made possible by application of information technology?
- a) Data mining
- b) Data Warehousing
- c) Data base
- d) Support system
- (36) is a technique to reveal the strategic information hidden in the data warehouse
- a) Data mining
- b) Data warehousing
- c) Data base
- d) Support system
- (37) Banking operations are carried through a network of branches are called-
- a) Branch banking
- b) Unit banking
- c) Commercial banking
- d) Universal banking
- (38) IN SET protocol a customer encrypts credit number using-
- a) His private key
- b) Banks public key
- c) Bank's private key
- d) Merchant's public key
- (39) In electronic cheque payment developed it is assumed that most of the transactions will be-
- a) Customers to customers
- b) Customers to business
- c) Business to business
- d) Banks to banks
- (40) Which one of the following is an anti virus program?
- a) Norton
- b) K7
- c) Quick heal
- d) All of these
- (41) All the followings are examples of real security and privacy threat except
- a) Hackers
- b) Virus
- c) Spam
- d) Worm
- (42) Firewell is type of-
- a) Virus
- b) Security threat
- c) Worm
- d) None of these
- (43) Unsolicited commercial mail is known as-
- a) Spam
- b) Malware
- c) Virus
- d) spyware
- (44) Exploring appropriate and ethical behaviour related to online environments and digital media
- a) Cyber ethics
- b) Cyber security
- c) Cyber safety
- d) Cyber laws

- (45) Which of the following techniques is used to verify the integrity of message?
 a) Message Digest
 b) Digital signature
 c) Decryption algorithm
 d) Protocol
- (46) Which one is true for macro viruses
 a) They depend upon operating system to propagate
 b) They are larger than traditional virus
 c) They depend upon applications to propagate
 d) They are written in low-level languages to avoid detection
- (47) Poor e-banking planning is connected with-
 a) Strategic Risk
 b) Legal risk
 c) Market Risk
 d) None of the above
- (48) RTGS means _____.
 a) Real Time Gross Settlement.
 b) Real Turn Gross Settlement
 c) Real Technique Gross Settlement
 d) Real Towards Gross Settlement
- (49) License to issue Digital signature certificate is issued by-
 a) Finance Minister
 b) Banker
 c) Controller
 d) None of the above
- (50) ----- banking refers to the use of technology and communication systems in delivering banking products and services to customers.
 a) High-tech Banking
 b) Virtual Banking
 c) PC
 d) Home Banking
- (51) Which one of the following is known as plastic money?
 a) Credit card
 b) Debit Card
 c) None of these
 d) Both of these
- (52) Which is the fastest transfer mode of money in Banking system?
 a) RTGS
 b) EFT
 c) ATM
 d) Cheque
- (53) Those Banking services based on voice processing facility available with the Bank computers is known as-
 a) Internet banking
 b) Home banking
 c) E-banking
 d) Tele banking
- (54) Cash which is stored electronically in a microchip is called
 a) E purse
 b) Debit card
 c) AYM
 d) Credit card
- (55) Electronic money is called as.....
 a) E-cash
 b) E-money
 c) E-rupee
 d) none
- (56) E payments are increased due to-
 a) Online work
 b) Online payments
 c) Online shopping
 d) none
- (57) Kishan credit card was originally recommended by-
 a) Balvantrai Mehta Committee
 b) R V Gupta committee
 c) Gadgil committee
 d) Narashimhan committee
- (58) In order to improve condition of children , ----- has been implemented in Haryana
 a) Integrated Child Development project
 b) Innovational child development plan

c) Indian child development plan

d) International child development project

(59) Which states tops highest poultry production?

a) Tamilnadu

b) Andhra

c) Karnataka

d) Kashmir

(60) Consider following points of Beti Bachao and Beti Parao scheme- (1) It is jointly implemented by Ministry of Human Resource and Development, Ministry of Woman and Child Development and the ministry of health and family welfare; (2) Arresting and Reversing the child sex ratio is one of its components. Which of these statements are correct?

a) Only 1

b) Only 2

c) Both 1 and 2

d) None of these